

HINDUSTHAN INSTITUTE OF TECHNOLOGY
HINDUSTHAN GARDENS , BEHIND NAVA INDIA , COIMBATORE - 641 028

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS		31st March, 2024	31st March, 2023
INCOME			
By Fee Income		19,41,50,803.00	16,14,36,171.84
By Interest Income		2,14,79,027.00	1,40,23,166.00
By Fine Collection		4,77,497.00	2,64,449.00
By Transport Staff		7,34,050.00	6,28,800.00
By Consultancy		1,06,735.00	5,63,052.00
By Rent Received		77,731.68	3,02,777.50
By Other Fees		33,96,662.00	4,45,831.00
TOTAL INCOME	(A)	22,04,22,505.68	17,76,64,247.34
EXPENDITURE			
To Advertisement Expenses		-	2,72,750.00
To Affiliation Expenses		20,68,265.00	7,50,000.00
To Autonomous Expenses		50,04,830.00	46,70,910.00
To Bank Charges		4,389.37	2,900.08
To Conveyance		6,830.00	8,021.00
To EPF Contribution		11,18,214.00	10,44,083.00
To ESI Contribution		2,55,010.00	2,11,768.00
To Examination Expenses		8,59,664.00	-
To Fee Concession		17,09,850.00	1,18,68,396.00
To Function Expenses		30,026.00	1,69,048.00
To Lab Consumables & Maintenance		12,28,746.00	10,16,198.00
To NBA Expenses		3,06,221.01	-
To NCC Expenses		2,50,426.00	1,01,860.00
To NSS Expenses		2,247.00	19,760.00
To Placement Expenses		41,524.00	4,58,913.00
To Pooja Expenses		1,423.00	3,526.00
To Postage , Telephone & Internet		62,317.00	55,749.00
To Power & Fuel		35,42,560.00	24,55,771.00
To Printing & Stationery		57,52,497.00	45,71,632.00
To Professional Expenses		35,400.00	10,000.00
To License , Rates & Taxes		63,44,095.00	-
To Repairs & Maintenance		25,28,293.67	24,92,176.60
To Research & Training Expenses		50,03,975.00	2,36,000.00
To Salaries and Wages		6,28,44,387.00	5,59,96,221.00
To Seminar ,Conference & Events		12,85,129.00	12,71,646.00
To Sports Expenses		1,24,633.00	21,880.00
To Staff and Student Welfare Expenses		53,41,514.17	54,53,851.00
To Subscription Expenses		7,10,892.00	1,19,418.00
To Staff - Seed Money		21,35,708.00	6,85,000.00
To Travelling Expenses		55,022.00	24,348.00
To Uniform		10,52,101.00	8,23,784.00
To University Fees		15,84,695.00	14,55,475.00
To Depreciation		59,89,046.76	41,90,531.74
TOTAL EXPENDITURE	(B)	11,72,79,930.98	10,04,61,616.42
Surplus of Income over Expenditure	(A) - (B)	10,31,42,574.70	7,72,02,630.92

For Hindusthan Institute of Technology

K. Priya
Executive Trustee and Secretary

Place: Coimbatore
Date: 31.08.2024



"As per our report of even date"

For Rajan Sankar & Co.

Firm's Registration Number.: 0034305

F. No:
0034305

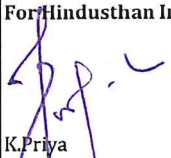
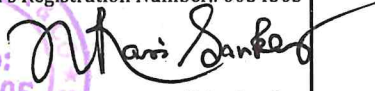
N. Ravisankar
Partner

Membership Number.: 023548

K. PRIYA
Executive Trustee & Secretary
Hindusthan Educational & Charitable Trust

HINDUSTHAN INSTITUTE OF TECHNOLOGY
HINDUSTHAN GARDENS , BEHIND NAVA INDIA , COIMBATORE - 641 028

BALANCE SHEET AS ON 31ST MARCH, 2024

PARTICULARS	NOTE	31st March, 2024	31st March, 2023
LIABILITIES			
General and other funds			
General Fund	1	39,21,13,479.21	35,18,47,460.66
Restricted And Other Funds	2	6,97,406.00	3,53,510.00
Current Liabilities and Provisions			
Sundry Creditors	3	4,37,203.00	4,37,203.00
Statutory Dues Payable	4	2,13,107.00	1,92,976.00
Liability for Expenses	5	51,77,203.00	49,27,191.00
Liability for Others	6	10,39,200.00	1,11,24,152.00
Inter Unit Balances	9	-	-
TOTAL LIABILITIES		39,96,77,598.21	36,88,82,492.66
ASSETS			
Non-current Assets			
Fixed Assets	7	3,01,54,893.43	2,33,67,770.19
Current Assets			
Cash in Hand		3,50,000.00	-
Cash at Bank		1,37,19,920.38	2,04,19,746.75
Advances and deposits	8	35,54,52,784.40	32,50,94,975.72
TOTAL ASSETS		39,96,77,598.21	36,88,82,492.66
<div style="display: flex; justify-content: space-between;"> <div> <p>For Hindusthan Institute of Technology</p>  <p>K. Priya Executive Trustee and Secretary</p> <p>Place: Coimbatore Date: 31.08.2024</p> </div> <div> <p>"As per our report of even date"</p> <p>For Rajan Sankar & Co.</p> <p>Firm's Registration Number: 003430S</p>  <p>N. Ravisankar Partner</p> <p>Membership Number.: 023548</p> </div> </div>			

K. PRIYA
Executive Trustee & Secretary
Hindusthan Educational & Charitable Trust

HINDUSTHAN INSTITUTE OF TECHNOLOGY
HINDUSTHAN GARDENS , BEHIND NAVA INDIA , COIMBATORE - 641 028

SCHEDULES TO BALANCE SHEET

NOTE 1

CAPITAL FUND TRUST

Opening Balance	35,18,47,458.65	26,59,02,420.00
Add: Net Transactions during the year	(6,28,76,554.14)	87,42,409.74
	28,89,70,904.51	27,46,44,829.74
Add: Surplus of Income over Expenditure	10,31,42,574.70	7,72,02,630.92
Closing Balance	39,21,13,479.21	35,18,47,460.66

NOTE 2

RESTRICTED AND OTHER FUNDS

CSI Student Chapter	42,850.00	42,850.00
Exam Fund	1,13,825.00	-
NPTEL Exam - Core Integra	1,07,340.00	31,859.00
NSS Corpus Fund	7,070.00	7,070.00
NSS Fund	20,711.00	20,711.00
Grant Fund	4,05,610.00	2,51,020.00
	6,97,406.00	3,53,510.00

NOTE 3

SUNDRY CREDITORS

Creditors for Capital Goods

V Tehnokids Engineering Solutions	4,37,203.00	4,37,203.00
	4,37,203.00	4,37,203.00

NOTE 4

STATUTORY DUES PAYABLE

ESI Payable	30,906.00	21,497.00
EPF Payable	1,82,201.00	1,71,479.00
	2,13,107.00	1,92,976.00

NOTE 5

LIABILITY FOR EXPENSES

Salary Payable	49,05,606.00	45,90,163.00
Electricity charges Payable	2,71,597.00	2,62,806.00

Creditors for Expenses

Knowledge & Skill Tvet Academy Sdn Bhd	-	74,222
	51,77,203.00	49,27,191.00



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NOTE 6
LIABILITY FOR OTHERS

Advance Fee Collection:

Advance Fees Collection	10,39,200.00	84,91,877.00
Refundable Fees	-	26,32,275.00
	10,39,200.00	1,11,24,152.00

NOTE 8
ADVANCES AND DEPOSITS

Fixed Deposits:

Axis Bank	1,09,09,017.00	1,03,14,663.00
City Union Bank	31,42,82,782.00	29,17,97,120.00

Other Advances:

Core Integra- TCS EXAM (NPTEL)	-	41,385.72
Core Integra Consulting Services Pvt Ltd	10,451.64	-
Student's Chapter Fees Receivable	1,800.00	-
Garude Online Exam - Violet Receivable	8,124.00	8,124.00
Grand Fund	6,07,709.00	13,18,979.00
Exam Fund	615.00	615.00
Online Exam	1,17,816.00	-

Advance to Suppliers:

Purchase Advance	3,87,600.00	1,27,000.00
Salary Advance	5,33,618.00	1,24,600.00
TK Elevator India Pvt Ltd	11,045.00	-

Other Receivables:

Interest Receivables - CUB	31,19,929.00	21,12,464.00
Fees Receivable	2,32,90,265.00	1,92,50,025.00
TDS Receivable	21,72,012.76	-

35,54,52,784.40 32,50,94,975.72

NOTE 9
INTER UNIT BALANCES

Hindusthan College Of Engineering & Technology

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REPAIRS & MAINTENANCE

Furniture Maintenance	37,996.00	-
Vehicle Maintenance	14,43,514.67	16,56,062.60
AMC Charges	1,75,631.00	23,010.00
Electrical Maintenance	6,07,208.00	50,523.00
Genset Maintenance	-	54,595.00
General Maintenance	2,63,944.00	7,07,986.00

25,28,293.67 24,92,176.60



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HINDUSTHAN INSTITUTE OF TECHNOLOGY

S.No	Particulars	W.D.V. As On 01.04.2023	More than 180 days	Additions Less than 180 days	Transferred from Trust	Sale/ Grant	Total	Depreciation	W.D.V. As On 31.03.2024
1	Borewell	-	-	4,02,700.00	-	-	4,02,700.00	-	4,02,700.00
2	BLOCK - 10%								
	Furniture & Fittings	12,99,408.14	4,13,000.00	3,17,125.00	-	-	20,29,533.14	1,87,097.06	18,42,436.08
	Electrical Fittings	21,23,140.60	7,50,039.00	2,51,240.00	-	-	31,24,419.60	2,99,879.96	28,24,539.64
	Building	37,51,669.84	6,76,906.00	28,19,391.00	-	-	72,47,966.84	5,83,827.13	66,64,139.71
	Camera	-	6,35,292.00	27,880.00	-	-	6,63,172.00	64,923.20	5,98,248.80
	Hardwares	-	28,749.00	1,59,288.00	-	-	1,88,037.00	10,839.30	1,77,197.70
	Painting	-	-	39,871.00	-	-	39,871.00	1,993.55	37,877.45
	Tiles	-	95,001.00	-	-	-	95,001.00	9,500.10	85,500.90
3	BLOCK - 15%								
	Lab Equipments	81,32,278.25	1,13,280.00	2,175.00	-	-	82,47,733.25	12,36,996.86	70,10,736.39
	Tanker Lorry	4,753.10	-	-	-	-	4,753.10	712.97	4,040.14
	Bus	50,80,343.92	20,24,110.00	-	-	-	71,04,453.92	10,65,668.09	60,38,785.83
	Water Purifier	29,898.64	-	29,600.00	-	-	59,498.64	6,704.80	52,793.84
	Sports Items	3,82,234.52	1,58,446.00	-	-	-	5,40,680.52	81,102.08	4,59,578.44
	AirCraft	2,98,032.04	-	-	-	-	2,98,032.04	44,704.81	2,53,327.23
4	BLOCK - 40%								
	Computers & Accessories	18,29,821.93	35,80,910.00	1,77,438.00	-	-	55,88,169.93	21,99,780.37	33,88,389.56
	Library books	4,22,858.16	30,475.00	43,254.00	-	-	4,96,587.16	1,89,984.06	3,06,603.10
	Library Software	13,331.05	-	-	-	-	13,331.05	5,332.42	7,998.63
	Total	2,33,67,770.19	85,06,208.00	42,69,962.00	-	-	3,61,43,940.19	59,89,046.76	3,01,54,893.43



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