

**HINDUSTHAN INSTITUTE OF TECHNOLOGY
HINDUSTHAN GARDENS, BEHIND NAVA INDIA, COIMBATORE - 641 028**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS			31st March, 2024	31st March, 2023
INCOME				
By Fee Income			19,41,50,803.00	16,14,36,171.84
By Interest Income			2,14,79,027.00	1,40,23,166.00
By Fine Collection			4,77,497.00	2,64,449.00
By Transport Staff			7,34,050.00	6,28,800.00
By Consultancy			1,06,735.00	5,63,052.00
By Rent Received			77,731.68	3,02,777.50
By Other Fees			33,96,662.00	4,45,831.00
	TOTAL INCOME	(A)	22,04,22,505.68	17,76,64,247.34
EXPENDITURE				
To Advertisement Expenses			-	2,72,750.00
To Affiliation Expenses			20,68,265.00	7,50,000.00
To Autonomous Expenses			50,04,830.00	46,70,910.00
To Bank Charges			4,389.37	2,900.08
To Conveyance			6,830.00	8,021.00
To EPF Contribution			11,18,214.00	10,44,083.00
To ESI Contribution			2,55,010.00	2,11,768.00
To Examination Expenses			8,59,664.00	-
To Fee Concession			17,09,850.00	1,18,68,396.00
To Function Expenses			30,026.00	1,69,048.00
To Lab Consumables & Maintenance			12,28,746.00	10,16,198.00
To NBA Expenses			3,06,221.01	-
To NCC Expenses			2,50,426.00	1,01,860.00
To NSS Expenses			2,247.00	19,760.00
To Placement Expenses			41,524.00	4,58,913.00
To Pooja Expenses			1,423.00	3,526.00
To Postage, Telephone & Internet			62,317.00	55,749.00
To Power & Fuel			35,42,560.00	24,55,771.00
To Printing & Stationery			57,52,497.00	45,71,632.00
To Professional Expenses			35,400.00	10,000.00
To Licensee, Rates & Taxes			63,44,095.00	-
To Repairs & Maintenance			25,28,293.67	24,92,176.60
To Research & Training Expenses			50,03,975.00	2,36,000.00
To Salaries and Wages			6,28,44,387.00	5,59,96,221.00
To Seminar, Conference & Events			12,85,129.00	12,71,646.00
To Sports Expenses			1,24,633.00	21,880.00
To Staff and Student Welfare Expenses			53,41,514.17	54,53,851.00
To Subscription Expenses			7,10,892.00	1,19,418.00
To Staff - Seed Money			21,35,708.00	6,85,000.00
To Travelling Expenses			55,022.00	24,348.00
To Uniform			10,52,101.00	8,23,784.00
To University Fees			15,84,695.00	14,55,475.00
To Depreciation			59,89,046.76	41,90,531.74
	TOTAL EXPENDITURE	(B)	11,72,79,930.98	10,04,61,616.42
	Surplus of Income over Expenditure	(A) - (B)	10,31,42,574.70	7,72,02,630.92

For Hindusthan Institute of Technology

K.Priya
Executive Trustee and Secretary

Place: Coimbatore
Date: 31.08.2024

"As per our report of even date"

For Rajan Sankar & Co.

Firm's Registration Number.: 003430S



 F. No: 003430S

 N. Ravisankar

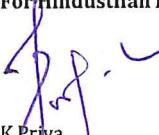
 Partner

 Membership Number.: 023548

K.PRIYA
 Executive Trustee & Secretary
 Hindusthan Educational & Charitable Trust

**HINDUSTHAN INSTITUTE OF TECHNOLOGY
HINDUSTHAN GARDENS, BEHIND NAVA INDIA, COIMBATORE - 641 028**

BALANCE SHEET AS ON 31ST MARCH, 2024

PARTICULARS	NOTE	31st March, 2024	31st March, 2023
LIABILITIES			
General and other funds			
General Fund	1	39,21,13,479.21	35,18,47,460.66
Restricted And Other Funds	2	6,97,406.00	3,53,510.00
Current Liabilities and Provisions			
Sundry Creditors	3	4,37,203.00	4,37,203.00
Statutory Dues Payable	4	2,13,107.00	1,92,976.00
Liability for Expenses	5	51,77,203.00	49,27,191.00
Liability for Others	6	10,39,200.00	1,11,24,152.00
Inter Unit Balances	9	-	-
TOTAL LIABILITIES		39,96,77,598.21	36,88,82,492.66
ASSETS			
Non-current Assets			
Fixed Assets	7	3,01,54,893.43	2,33,67,770.19
Current Assets			
Cash in Hand		3,50,000.00	-
Cash at Bank		1,37,19,920.38	2,04,19,746.75
Advances and deposits	8	35,54,52,784.40	32,50,94,975.72
TOTAL ASSETS		39,96,77,598.21	36,88,82,492.66
For Hindusthan Institute of Technology			
			
K. Priya			
Executive Trustee and Secretary			
Place: Coimbatore			
Date: 31.08.2024			
		"As per our report of even date" For Rajan Sankar & Co. Firm's Registration Number.: 003430S	
		 F. No: 003430S N. Ravisankar Partner Membership Number.: 023548	

K.PRIYA
 Executive Trustee & Secretary
 Hindusthan Educational & Charitable Trust

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SCHEDULES TO BALANCE SHEET

NOTE 1
CAPITAL FUND TRUST

Opening Balance	35,18,47,458.65	26,59,02,420.00
Add: Net Transactions during the year	(6,28,76,554.14)	87,42,409.74
	28,89,70,904.51	27,46,44,829.74
Add: Surplus of Income over Expenditure	10,31,42,574.70	7,72,02,630.92
Closing Balance	39,21,13,479.21	35,18,47,460.66

NOTE 2
RESTRICTED AND OTHER FUNDS

CSI Student Chapter	42,850.00	42,850.00
Exam Fund	1,13,825.00	-
NPTEL Exam - Core Integra	1,07,340.00	31,859.00
NSS Corpus Fund	7,070.00	7,070.00
NSS Fund	20,711.00	20,711.00
Grant Fund	4,05,610.00	2,51,020.00
	6,97,406.00	3,53,510.00

NOTE 3
SUNDRY CREDITORS

Creditors for Capital Goods		
V Tehnokids Engineering Solutions	4,37,203.00	4,37,203.00
	4,37,203.00	4,37,203.00

NOTE 4
STATUTORY DUES PAYABLE

ESI Payable	30,906.00	21,497.00
EPF Payable	1,82,201.00	1,71,479.00
	2,13,107.00	1,92,976.00

NOTE 5
LIABILITY FOR EXPENSES

Salary Payable	49,05,606.00	45,90,163.00
Electricity charges Payable	2,71,597.00	2,62,806.00
Creditors for Expenses		
Knowledge & Skill Tvet Academy Sdn Bhd	74,222	
	51,77,203.00	49,27,191.00



J. A. C.

NOTE 6
LIABILITY FOR OTHERS

Advance Fee Collection:

Advance Fees Collection	10,39,200.00	84,91,877.00
Refundable Fees		26,32,275.00
	10,39,200.00	1,11,24,152.00

NOTE 8
ADVANCES AND DEPOSITS

Fixed Deposits:

Axis Bank	1,09,09,017.00	1,03,14,663.00
City Union Bank	31,42,82,782.00	29,17,97,120.00

Other Advances:

Core Integra- TCS EXAM (NPTEL)		41,385.72
Core Integra Consulting Services Pvt Ltd	10,451.64	-
Student's Chapter Fees Receivable	1,800.00	-
Garude Online Exam - Violet Receivable	8,124.00	8,124.00
Grand Fund	6,07,709.00	13,18,979.00
Exam Fund	615.00	615.00
Online Exam	1,17,816.00	-

Advance to Suppliers:

Purchase Advance	3,87,600.00	1,27,000.00
Salary Advance	5,33,618.00	1,24,600.00
TK Elevator India Pvt Ltd	11,045.00	-

Other Receivables:

Interest Receivables - CUB	31,19,929.00	21,12,464.00
Fees Receivable	2,32,90,265.00	1,92,50,025.00
TDS Receivable	21,72,012.76	-

35,54,52,784.40 **32,50,94,975.72**

NOTE 9
INTER UNIT BALANCES

Hindusthan College Of Engineering & Technology

REPAIRS & MAINTENANCE

Furniture Maintenance	37,996.00	-
Vehicle Maintenance	14,43,514.67	16,56,062.60
AMC Charges	1,75,631.00	23,010.00
Electrical Maintenance	6,07,208.00	50,523.00
Genset Maintenance	-	54,595.00
General Maintenance	2,63,944.00	7,07,986.00
	25,28,293.67	24,92,176.60



J. J. -

HINDUSTHAN INSTITUTE OF TECHNOLOGY

S.No	Particulars	W.D.V. As On 01.04.2023	More than 180 days	Additions Less than 180 days	Transferred from Trust	Sale/ Grant	Total	Depreciation	W.D.V. As On 31.03.2024
1	Borewell	-	-	-	4,02,700.00	-	4,02,700.00	-	4,02,700.00
2	BLOCK - 10%								
	Furniture & Fittings	12,99,408.14	4,13,000.00	3,17,125.00	-	20,29,533.14	1,87,097.06	18,42,436.08	
	Electrical Fittings	21,23,140.60	7,50,039.00	2,51,240.00	-	31,24,419.60	2,99,879.96	28,24,539.64	
	Building	37,51,669.84	6,76,906.00	28,19,391.00	-	72,47,966.84	5,83,827.13	66,64,139.71	
	Camera	-	6,35,292.00	27,880.00	-	6,63,172.00	64,923.20	5,98,248.80	
	Hardwares	-	28,749.00	1,59,288.00	-	1,88,037.00	10,839.30	1,77,197.70	
	Painting	-	-	39,871.00	-	39,871.00	1,993.55	37,877.45	
	Tiles	-	95,001.00	-	-	95,001.00	9,500.10	85,500.90	
3	BLOCK - 15%								
	Lab Equipments	81,32,278.25	1,13,280.00	2,175.00	-	82,47,733.25	12,36,996.86	70,10,736.39	
	Tanker Lorry	4,753.10	-	-	-	4,753.10	712.97	4,040.14	
	Bus	50,80,343.92	20,24,110.00	-	-	71,04,453.92	10,65,668.09	60,38,785.83	
	Water Purifier	29,898.64	-	29,600.00	-	59,498.64	6,704.80	52,793.84	
	Sports Items	3,82,234.52	1,58,446.00	-	-	5,40,680.52	81,102.08	4,59,578.44	
	AirCraft	2,98,032.04	-	-	-	2,98,032.04	44,704.81	2,53,327.23	
4	BLOCK - 40%								
	Computers & Accessories	18,29,821.93	35,80,910.00	1,77,438.00	-	55,88,169.93	21,99,780.37	33,88,389.56	
	Library books	4,22,858.16	30,475.00	43,254.00	-	4,96,587.16	1,89,984.06	3,06,603.10	
	Library Software	13,331.05	-	-	-	13,331.05	5,332.42	7,998.63	
	Total	2,33,67,770.19	85,06,208.00	42,69,962.00	-	3,61,43,940.19	59,89,046.76	3,01,54,893.43	



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